

Wednesday April 2nd, 2025

## Prinova expands global presence with Aplinova acquisition

Prinova has continued its global expansion with the acquisition of Brazilian ingredients distributor Aplinova.

Based in São Paulo, Aplinova is a leading provider of specialty ingredients for a wide range of market segments, including food, beverage, supplements and personal care. Founded in 1987, it has enjoyed double-digit year-on-year growth since 2020.

Aplinova recently opened a new facility in Jundiaí. At its heart is an Innovation Center, established to drive growth while meeting higher ESG and sustainability standards. Its current focus areas include natural flavors, customizations for health and wellness, and expert solutions for sugar reduction.

Prinova, a wholly owned subsidiary of the NAGASE Group and a leading supplier of ingredients and premixes, has significantly increased its footprint in Latin America in recent years. The acquisition of Aplinova follows the takeover of Brazilian citrus oil processor Flavor Tec in 2023.

Richard McEvoy, President and CEO of the Prinova Group, said: "The Brazilian ingredients market is increasingly important and Aplinova has long been one its key players, so we're excited to bring them into the Prinova family. This is another big milestone on our growth journey, and a crucial step in our long-term mission to expand our global presence. Most importantly, it will bring significant benefits to manufacturers, both in the LatAm region, and across the world."

Barry Kelly, Group Managing Director, Prinova Global, said: "Aplinova has a deserved reputation for innovation and a truly top-tier team. We're delighted that Prinova's customers will now have access to a new wealth of technical expertise and industry knowledge. At the same time, we're looking forward to ensuring that we maintain the high levels of service that Aplinova's customers have long enjoyed."

Masaya Ikemoto, Representative Director and Senior Managing Executive Officer at NAGASE Group, said: "We have a long-term vision for global growth, but it's also crucial to us that we maintain our core values. Aplinova is a company that shares our passion for innovation, and our commitment to meeting the needs of our customers and end-consumers. At a time when consumer-driven demand for healthy and functional products has never been higher, the opportunities that this acquisition will create are incredibly exciting." IGC Partners served as Aplinova's financial advisor and Maia Yoshiyasu Advogados provided legal counsel. Zavagna Gralha and Stocche Forbes served as legal counsel to Prinova.

## **About Prinova**

Prinova is a leading global supplier of ingredients and premix manufacturing solutions for the food, beverage and nutrition industries. Prinova holds strategic stocks in numerous distribution centers around the world to ensure continuity of supply and has liquid and dry premix manufacturing facilities in the UK, China and the USA. Prinova's premix business is underpinned with over 45 years of experience in ingredient sourcing and distribution, servicing their customers with global inventories, market expertise and leading market positions in Vitamins, Amino Acids, Sweeteners, Preservatives, Proteins, Aroma Chemicals and more. Prinova joined the NAGASE Group in 2019. For more information visit: prinovaglobal.com

## About NAGASE Group

NAGASE is a global group consisting of approximately 110 companies across 25 countries and regions. The company operates in a wide range of industries, including chemicals, electronics, mobility, energy, food, medical products, and biotechnology. Over the years, NAGASE has leveraged its expertise in technology and information gathering, along with its global network, to evolve into a hybrid model that combines superior manufacturing, processing, and R&D capabilities with trading services. As it looks ahead to its 200th anniversary in 2032, NAGASE remains committed to delivering value as a company that solves manufacturing challenges through materials. For more information visit: <u>nagase.com</u>

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